FISCAL NOTE

SB 3403 - HB 3492

February 26, 2004

SUMMARY OF BILL: Grants the Commissioner of the Department of Transportation authority to enter into contracts without going through the normal competitive bidding procedure when faced with a failure of the transportation system, imminent threat of a failure to the transportation system, or other emergency that the commissioner reasonably believes would present a hazard to the traveling public or a significant delay in transportation.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Such authority could potentially result in an increase in expenditures to the state by not competitively bidding the contract. To the extent that a delay in such situations could result in further damages or injuries, there may also be some savings to the state by providing the commissioner with this authority. The net effect of such changes cannot reasonably be determined in the absence of specific instances in which the authority would be exercised.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director